

Tamarack Homeowners Association Meeting Minutes

MINUTES	MTG DATE: NOV 6, 2008	MTG TIME: 7:00 PM	MTG LOCATION: TAMARACK CLUB HOUSE	PAGE 1 of 4
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MEETING CALLED BY	Pat Farrey
TYPE OF MEETING	General HOA Meeting
FACILITATOR	Pat Farrey
NOTE TAKER	Bob Hohlman
ATTENDEES	Pat Farrey, Karyn Slomski, Bob Hohlman, Michael Stout, Peggy Winter (a total of 22 homeowners attended; see attached sign in sheet)
ABSENT	

APPROVAL OF PREVIOUS MEETING MINUTES

DISCUSSION	<ul style="list-style-type: none"> Handouts were given to each attending homeowner. They included: Minutes from General HOA Meeting held last April, Tamarack HOA Balance Sheet as of November 4th, Tamarack HOA Income versus Expense Statement as of October 31st, Tamarack HOA Proposed Budget for 2009, and Agenda for tonight's meeting. It was noted that a quorum of homeowners were not in attendance. Minutes from previous HOA General Meeting were tentatively approved pending quorum. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

FINANACIAL REPORT

DISCUSSION	<ul style="list-style-type: none"> The Income Versus Expense statement was presented for 2008. Total budgeted income for 2008 was \$19,200; total actual income YTD is \$18,201. Total budgeted expenses for 2008 was \$24,300; total actual expenses YTD are \$13,883. The board agrees that with no significant unforeseen expenses occurring in December, the budget for 2008 will be met. A discussion was started concerning unpaid dues to the HOA. The board decided that the names or addresses of delinquent homeowners will not be posted in the monthly HOA newsletter. The board will use the procedures and means that are defined in the covenants in the attempt to collect the dues. The Balance Sheet was presented. It shows the HOA to have an outstanding positive balance of \$45,310. A Proposed Budget for 2009 was presented to the homeowners. The budget was unanimously approved. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

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ABC COMMITTEE & HOA COVENANTS REVIEW

DISCUSSION	<ul style="list-style-type: none"> Cris Whitlock discussed some of the roles, actions and concerns of the ABC (Architectural and Beautification Committee). The board proposed that a committee be formed to review the HOA covenants and to propose revisions and/or clarifications were needed. A starting list has been developed by the ABC to act as a starting point for this committee. The board recommended that the committee be made up of two board members and numerous volunteer homeowners. This proposal was accepted by the homeowners. At this time, the following volunteers were identified for this committee: Tom Berg, Beverly Sullivan and Kip Owens. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	
Board to define, schedule and coordinate the activities of the "covenant committee".	Pat F	During next board meeting	

FRONT ENTRANCE ISSUES

DISCUSSION	<ul style="list-style-type: none"> Board presented the fact that the lighting at front and back entrances is failing. Root of problem appears to be that it is "residential grade" and will therefore continue to be a problem without constant and continuous attention and repairs. Board obtained estimate of \$4900 for the complete replacement of the lighting system at both entrances using commercial grade lighting. Board proposed that a maximum of \$5000 be spent for a contractor to remove faulty lighting and replace it with commercial grade fixtures, wiring, sensors, etc. This was approved by the homeowners with the stipulation that at least three competing bids be obtained for the work. The cost for this unbudgeted work will be paid from the HOA checking/savings account. Board also proposed that a maximum of \$5000 be spent for a contractor to landscape both entrances in the spring. This was also approved by the homeowners with the stipulation that competing bids be obtained for the work. It was also recommend that the work included in each bid be obtained for three different budget levels; i.e., \$2000, \$3500 and \$5000. The cost for this unbudgeted work will be paid from the HOA checking/savings account, but the costs of continuing maintenance is included in the 2009 budget. There was significant discussion on these topics. Additional notes are recorded below. <ul style="list-style-type: none"> Power for lighting at rear entrance is from Kenny Worley's house. There is an agreement with the HOA that he supplies the power in lieu of paying homeowner's fees. Question was raised whether the golf course could be contracted to take care of the front entrance. Board may discuss this with golf course management. One homeowner mentioned that there is a dead tree at the front entrance that requires removal. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	
Board to obtain quotes for lighting work			
Board to obtain quotes for landscaping work			

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SIDEWALK & CURB ISSUES			
DISCUSSION	<ul style="list-style-type: none"> Pat Farrey of board had conversation Dayton Jarnagin, Wheatland Township Highway commissioner concerning work in Tamarack subdivision on sidewalks, curbs, roadways and parkways. Summary of discussion is that work by township is usually coordinated with similar work being done outside of subdivision in order to obtain most competitive pricing. This means that work is usually not completed in the most timely manner, but instead it is completed in the most economic manner. Comment was made the filling of the roadway cracks using tar was all the township budget would allow for. Any additional roadway work such as repaving is unlikely in the near future. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

SOCIAL COMMITTEE REPORT			
DISCUSSION	<ul style="list-style-type: none"> Board apologized that no suitable date was found to reschedule the homeowner's party that was rained out. A winter social is being planned for January. The committee asked for input and ideas from the homeowners for other possible social events. A Christmas party for children was mentioned as a possibility. Past board members stated that the children events were usually better attended than were the adult events. Co-pay should be considered for events that have limited appeal or limited participation. Peggy Winter stated that she will no longer be able to coordinate the spring garage sale in the subdivision. A volunteer is needed as director if this annual event is to be continued. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

BOARD VACANCIES			
DISCUSSION	<ul style="list-style-type: none"> Board asked for and obtained two volunteers to fill vacant board positions. They are: Jerry Divincen and Kip Owen. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

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OLD BUSINESS			
DISCUSSION	<ul style="list-style-type: none"> Homeowners in southwest corner of subdivision lost their court battle to change from district 202 to 204. They have appealed the ruling. A search of legal actions showed no activities currently being undertaken concerning the vacant property next to the funeral home. The issue of this property being developed as a day care center appears to be terminated. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

NEW BUSINESS / OPEN DISCUSSION			
DISCUSSION	<ul style="list-style-type: none"> Idea was presented to use the HOA website to list contractor's that have homeowner's personal recommendation due to exceptional value and outstanding quality of work. Vacant lot on 111 Street was stated as needing mowing. Brush pile near hole 6 on golf course is still an issue. Board determined that golf course has the right to use this area for debris as long as debris came from golf course. Board will discuss issue once again with golf course management. Question was raised about possibility of sidewalks being installed along Route 59. Board stated that there is no known activity to do this. Problem of bridging creek near south east corner of golf course, and possible expansion of route 59 road way were stated as major issues to be resolved before any work might be considered. Question was raised whether decorations would be placed at the entrances for the upcoming holiday season. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

ADJOURN			
DISCUSSION	<ul style="list-style-type: none"> Meeting was adjourned approximately 8:45 pm. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

AGENDA

Tamarack Fairways Homeowner's Association General Meeting

Tamarack Club House

November 6, 2008

7:00 P.M.

Board Members	President: Pat Farrey (630) 215-3795 Secretary: Bob Hohlman (630) 922-8912 Treasurer: Karyn Slomski (630) 717-1393 Director: Peggy Winter (630) 922-1288 Director: Michael Stout (630) 904-6981
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Item	Facilitator
1. Call to Order	Pat Farrey
2. Approval of previous meeting minutes	Bob Hohlman
3. Financial report	Karyn Slomski
4. ABC Committee/Covenants Review	Pat Farrey Michael Stout
5. Front Entrance Issues	Pat Farrey
6. Sidewalk & Curb Issues	Pat Farrey
7. Social Committee Report	Peggy Winter
8. Board Vacancies	Pat Farrey
9. Old Business	ALL
a. District 202 rezoning update	
b. Rt. 59 vacant land development update	
10. New Business/Open Discussion	ALL
11. Adjourn	

Tamarack Homeowners Association General Meeting

MINUTES	MTG DATE: APR 30, 2008	MTG TIME: 7:00 PM	MTG LOCATION: TAMARACK CLUB HOUSE	PAGE 1 of 5
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MEETING CALLED BY	John Paul
TYPE OF MEETING	General HOA Meeting
FACILITATOR	John Paul
NOTE TAKER	Bob Hohlman
ATTENDEES	Pat Farrey, Karyn Slomski, Peggy Winter, Michael Stout, Janet McGinnis (a total of 29 homeowners attended; see attached sign in sheet)
ABSENT	

GOLF COURSE ISSUES			
DISCUSSION	<ul style="list-style-type: none"> Alex, the current manager of Tamarack Golf Course, gave a short speech. Alex stated that drainage problems that affect homeowners are being worked on near to holes #8 and #13. Trappers have been hired to try and deal with the beaver issues by hole #6. There are no plans currently to replace dead or damaged trees. Alex asked that HOA folks use discretion when on course property. If golfers are on the course then there should be no playing, walking or riding bikes on course property. There are plans to construct an enclosure or shield around the porta-potty. Eagle Golf is the name of the company that owns Tamarack Golf Course. There initial plans are to improve the interior of the clubhouse. There are no plans to significantly change anything about the golf course. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

SCHOOL DISTRICT 204 ISSUE UPDATE			
DISCUSSION	<ul style="list-style-type: none"> John briefly updated homeowners concerning the new high school and how it affects our subdivision. The board is not aware of any changes to our subdivision that are caused by the new high school The HOA has decline to participate or support in any of the legal actions being undertaken by neighboring subdivisions concerning the realignment of the school district boundaries 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

Tamarack Homeowners Association General Meeting

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SCHOOL DISTRICT 202 ISSUE UPDATE

DISCUSSION	<ul style="list-style-type: none"> John and Pat lead a discussion concerning the attempt of homeowners in our subdivision to move from district 202 to district 204. Homeowners have been active since 1990 in trying to relocate from 202 to 204. Affected homeowners have spent money recently (~\$6500) to pursue legal action. Issue affects approximately 25% of the homes in the association. Board feels that HOA should give full support to this effort. Patti (former board member) stated that former HOA lawyer said that HOA money cannot be spent on resolution of an issue that does not affect all members of the association. It was recommended that board reconnect with lawyer to determine if this is correct. The following motion was raised and passed by unanimous agreement: "HOA will supply whatever non-financial support that it can to the homeowners seeking to move from school district 202 to school district 204. The HOA board will explore the legal issue as to whether it can provide monetary assistance and support to that effort. Board made the commitment that before any HOA funds are spent the Board would seek homeowner approval thru vote for any such expenditure." 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

RAILWAY UPDATE

DISCUSSION	<ul style="list-style-type: none"> John briefly updated homeowners concerning the purchase of the railway west of the subdivision. Cities and communities have come out strongly against the changes. Concessions have been agreed to concerning installation of sound barriers and of under/overpasses to alleviate traffic and safety concerns. The only issue that is still being studied is the possible negative affect of excessive vibrations on nearby underground pipelines. John stated that once this issue is resolved, he feels that the sale will go through. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	

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BUDGET REVIEW

DISCUSSION	<ul style="list-style-type: none"> Karyn gave update of HOA budget. (Copy of budget was handed out to all meeting participants.) Budget currently shows a deficit for the year, but board feels that future expenses can be trimmed so that budget can be met. There was a brief discussion concerning possible increase in homeowner's fees. Meeting participants were not negative concerning an increase as long as it is well justified. Board and participants agreed that a \$15,000 contingency will be set aside for possible legal fees.
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ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Show line item for \$15,000 legal contingency in budget.	Karyn	Before next board meeting

ELECTRICAL WORK AT FRONT ENTRANCE

DISCUSSION	<ul style="list-style-type: none"> John described problem and planned work to correct same. Motion was passed for board to obtain renderings and budgetary estimates to improve entrances.
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ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Obtain renderings and budgetary estimates to improve entrances.		

SIDEWALK AND CURB ISSUES

DISCUSSION	<ul style="list-style-type: none"> John described board's actions to determine curbs and sidewalks requiring repair. Board plans to take photos in neighborhood where repairs should be considered.
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ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

"CALLING POST" AND PLANS FOR HOA WEBSITE

DISCUSSION	<ul style="list-style-type: none"> Pat described Calling Post. This service is intended to be used to broadcast messages that let HOA members know of important issues, meeting or events in the neighborhood. It will not be used for any type of solicitation. The web site is being updated. The board plans to try and make this a better tool for displaying information and a calendar of events for the neighborhood.
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ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

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PLANS AND IDEAS FOR HOA SOCIAL ACTIVITIES		
DISCUSSION	<ul style="list-style-type: none"> A wine tasting event is planned for May 15th at the Tamarack Clubhouse. Cost is \$10 per person. The garage sale was planned. \$5 is due to Peggy by May 1st to help pay for advertising and to get your address on the map that will be available to potential buyers. 	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

OPEN DISCUSSIONS		
DISCUSSION	<ul style="list-style-type: none"> Day Care Center <ul style="list-style-type: none"> A company in Alabama is considering building a daycare center on the vacant property just south of the funeral home on Route 59. Documents and drawings were given to the board for reference. Home owners in the immediate area of the planned center are very concerned because all traffic is being currently planned to be routed on to Walton Heath Drive. This could be in excess of 200 to 300 cars per day. The property does not have an easement to allow for an entrance on Route 59. Homeowners have asked board to draft letter and to fight against allowing property to have egress on to Walton Heath. Homeowners have also requested that property owners be asked to consider installation of a privacy fence on west edge of property along Walton Heath. Covenants <ul style="list-style-type: none"> It was requested that board look into revising covenants to original wording concerning detached buildings. Pools <ul style="list-style-type: none"> Board was asked to remind homeowners that no above ground pools are allowed per the covenants. Burning <ul style="list-style-type: none"> Board was requested to remind homeowners to be considerate whenever burning leaves or branches. It was felt by some homeowners that the covenants do not allow burning of leaves or branches. Board was not sure and needs to check. Street Lights <ul style="list-style-type: none"> Broken street lights were recently fixed. If homeowners are aware of other street lights that are not working, there were requested to please inform a board member. 	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Board to contact and hire lawyer to draft letter to not allow property to have entrance or exit on to Walton Heath Drive.	John and Pat	

Tamarack Homeowners Association General Meeting

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ELECTIONS		
DISCUSSION	<ul style="list-style-type: none"> Current board members whose term had expired volunteered to remain on the board. This was approved by general vote. Four homeowners volunteered to be members of the beautification committee. They are: Chris Whitlock, Pat Guerin, Michael Keen and Don Hughes. 	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

Tamarack Homeowners Association

Balance Sheet

As of November 4, 2008

	<u>Nov 4, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Legal Fund	15,000.00
US Bank	29,309.95
Total Checking/Savings	<u>44,309.95</u>
Accounts Receivable	
Accounts Receivable	1,000.00
Total Accounts Receivable	<u>1,000.00</u>
Total Current Assets	<u>45,309.95</u>
TOTAL ASSETS	<u><u>45,309.95</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	39,768.60
Unrestricted Net Assets	2.73
Net Income	5,538.62
Total Equity	<u>45,309.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>45,309.95</u></u>

Tamarack Homeowners Association

Income vs Expense

Jan-Oct 2008

Budget Jan08 Feb 08 Mar08 Apr08 May08 Jun08 Jul08 Aug08 Sept08 Oct08 Total Received

Income	Jan08	Feb 08	Mar08	Apr08	May08	Jun08	Jul08	Aug08	Sept08	Oct08	Total Received
Direct Public Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Public Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Types of Income	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00
Program Income	7,300.00	7,600.00	1,800.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	18,200.00
Total Income	7,300.00	7,600.00	1,800.00	1,500.00	0.00	1.00	0.00	0.00	0.00	0.00	18,201.00

Expense	Jan08	Feb 08	Mar08	Apr08	May08	Jun08	Jul08	Aug08	Sept08	Oct08	Total Received
Business Expenses	1,000.00										
Business Registration Fee	0.00	0.00	0.00	30.00	8.00	0.00	0.00	0.00	0.00	0.00	38.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	939.00	0.00	0.00	0.00	939.00
Meeting	0.00	0.00	0.00	0.00	376.40	0.00	0.00	0.00	0.00	0.00	376.40
Total Business Expenses	0.00	0.00	0.00	30.00	384.40	0.00	939.00	0.00	0.00	0.00	1,353.40

Contract Services	Jan08	Feb 08	Mar08	Apr08	May08	Jun08	Jul08	Aug08	Sept08	Oct08	Total Received
Accounting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Landscaping	257.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	385.20	0.00	642.34
Legal	0.00	0.00	0.00	0.00	0.00	100.00	1,630.43	0.00	434.46	0.00	2,164.89
Outside Contract Services	1,348.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,120.00	0.00	3,468.00
Total Contract Services	1,605.14	0.00	0.00	0.00	0.00	100.00	1,630.43	0.00	2,939.66	0.00	6,275.23

Events	Jan08	Feb 08	Mar08	Apr08	May08	Jun08	Jul08	Aug08	Sept08	Oct08	Total Received
Winter Social	4,770.77	153.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,924.32
Easter Brunch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Block Party	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126.90	655.55	782.45
Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Events	4,770.77	153.55	0.00	0.00	0.00	0.00	0.00	0.00	126.90	655.55	5,706.77

Facilities and Equipment	Jan08	Feb 08	Mar08	Apr08	May08	Jun08	Jul08	Aug08	Sept08	Oct08	Total Received
Facilities and Equipment	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operations	800.00	34.45	0.00	243.11	6.00	0.00	29.20	9.36	0.00	0.00	322.12
Other Types of Expenses	0.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
Total Expense	24,300.00	6,410.36	153.55	243.11	261.00	384.40	2,598.63	9.36	3,066.56	655.55	13,882.52
Net Income	-19,000.00	-7,810.36	-153.55	-100.00	-384.40	-100.00	-2,598.63	-9.36	-3,066.56	-655.55	-13,882.52

Total Spent TD
Difference between Inc/Exp

Tamarack Homeowners Association
Profit & Loss Detail
 January 1 through October 30, 2008

12:55 PM
 10/30/08
 Cash Basis

Date	Num	Name	Memo	Original Amount	Paid Amount	Balance
Income						
Expense						
Business Expenses						
Business Registration Fees						
04/16/2008	1610	Naperville Homeowners Confederati	annual dues	30.00	30.00	30.00
05/21/2008	1612	Secretary of State	IL Annual Report	8.00	8.00	38.00
Total Business Registration Fees					38.00	38.00
Meeting						
05/13/2008	1611	Tamarack Golf Club	04/08 meeting	376.40	376.40	376.40
Total Meeting					376.40	376.40
Total Business Expenses					414.40	414.40
Contract Services						
Landscaping						
01/08/2008	901505	B & S Landscaping		257.14	257.14	257.14
09/30/2008	summer 2008	John O'Connor		385.20	385.20	642.34
Total Landscaping					642.34	642.34
Legal Fees						
06/20/2008	1613	Knuckles, Kough & Moody, P.C.		100.00	100.00	100.00
07/10/2008	1614	Knuckles, Kough & Moody, P.C.	421.68 Day Care Center	1,630.43	1,630.43	1,730.43
09/05/2008	1619	Knuckles, Kough & Moody, P.C.		434.46	434.46	2,164.89
Total Legal Fees					2,164.89	2,164.89
Outside Contract Services						
01/08/2008		DuPage Electric Service, Inc.	electrical repair	263.00	263.00	263.00
01/08/2008		DuPage Electric Service, Inc.	electrical repair - front lights	1,085.00	1,085.00	1,348.00
10/21/2008		DuPage Electric Service, Inc.	replace one ballast & light bulb	120.00	120.00	1,468.00
10/21/2008		DuPage Electric Service, Inc.	28 lighting fixtures	2,000.00	2,000.00	3,468.00
Total Outside Contract Services					3,468.00	3,468.00
Total Contract Services					6,275.23	6,275.23

Tamarack Homeowners Association
Profit & Loss Detail
January 1 through October 30, 2008

Date	Num	Name	Memo	Original Amount	Paid Amount	Balance
09/05/2008	1618	Post Master	postage for invites	42.93	42.93	42.93
09/30/2008	107820	Minuteman Press	rental	83.97	83.97	126.90
10/21/2008		Pat Farrey	calling post 2x	46.06	46.06	172.96
10/21/2008		Pat Farrey	signs	29.90	29.90	202.86
10/21/2008		Pat Farrey	waste management	16.09	16.09	218.95
10/21/2008		Pat Farrey	clowning around	414.00	414.00	632.95
10/21/2008		Pat Farrey		149.50	149.50	782.45
					782.45	782.45
Total Block Party						
Winter Social						
01/08/2008	1594	Jennifer Brody-Paul		25.52	25.52	25.52
01/17/2008	1597	Tamarack Golf Club		3,416.42	3,416.42	3,441.94
01/19/2008		Karyn Slomski	Tommy Nevins	75.00	75.00	3,516.94
01/19/2008		Karyn Slomski	Koobies	30.00	30.00	3,546.94
01/19/2008		Karyn Slomski	Biaggi's	100.00	100.00	3,646.94
01/19/2008		Karyn Slomski	Panera	42.12	42.12	3,689.06
01/19/2008		Karyn Slomski	Mikasa	32.17	32.17	3,721.23
01/19/2008		Karyn Slomski	Message Envy	156.00	156.00	3,877.23
01/19/2008		Peggy Winters	Michaels 1/5/08	8.47	8.47	3,885.70
01/19/2008		Peggy Winters	Michaels 1/5/08	9.72	9.72	3,895.42
01/19/2008		Peggy Winters	Joann Fabrics 1/15/08	18.60	18.60	3,914.02
01/19/2008		Peggy Winters	Menards 1/5/08	20.73	20.73	3,934.75
01/19/2008		Peggy Winters	Dominics	85.81	85.81	4,020.56
01/19/2008		Peggy Winters	Trader Joe's 1/11/08	114.91	114.91	4,135.47
01/19/2008		Peggy Winters	Trader Joe's 1/16/08	31.92	31.92	4,167.39
01/19/2008		Peggy Winters	Walmart 1/17/08	9.14	9.14	4,176.53
01/19/2008		Karyn Slomski	Michaels - wrapping paper & ribbon	9.24	9.24	4,185.77
01/19/2008	1603	Matt Ramaglia	DJ	585.00	585.00	4,770.77
02/26/2008	1600	Karyn Slomski		103.55	103.55	4,874.32
02/29/2008	1604	Karrie Dallner		50.00	50.00	4,924.32
					4,924.32	4,924.32
Total Winter Social						

Tamarack Homeowners Association
Profit & Loss Detail
January 1 through October 30, 2008

Date	Num	Name	Memo	Original Amount	Paid Amount	Balance
Total Events						
					5,706.77	5,706.77
Operations						
bank service charges						
03/31/2008			Service Charge	6.00	6.00	6.00
					6.00	6.00
Postage, Mailing Service						
08/20/2008	1617	Pat Farrey	certified mail - pools	9.36	9.36	9.36
					9.36	9.36
Supplies						
01/08/2008	1595	Karyn Slomski		34.45	34.45	34.45
03/21/2008		Icon Digital Design	dry erase signs for notices	243.11	243.11	277.56
07/10/2008	1615	Karyn Slomski	envelopes, stamples folders	29.20	29.20	306.76
					306.76	306.76
Telephone, Telecommunications						
04/16/2008	1609	Your Channel.com	website	225.00	225.00	225.00
					225.00	225.00
Total Telephone, Telecommunications						
					547.12	547.12
Total Operations						
Other Types of Expenses						
Insurance - Liability, D and O						
07/18/2008		The Travelers	6/11/08 to 6/11/09	939.00	939.00	939.00
					939.00	939.00
Total Insurance - Liability, D and O						
Total Other Types of Expenses						
					939.00	939.00
Total Expense						
					13,882.52	13,882.52
					-13,882.52	-13,882.52

**2009
Proposed Budget**

Income

Direct Public Support	
Indirect Public Support	
Investments	
Other Types of Income	
HOA Dues Income	19,200.00
Total Income	<u>19,200.00</u>

Expense

Business Expenses	1,500.00
Business Registration Fee	
Insurance	
Meeting	
Total Business Expenses	<u>1,500.00</u>
Contract Services	8,000.00
Accounting	
Landscaping	
Legal	
Outside Contract Services	
Total Contract Services	<u>8,000.00</u>
Events	10,000.00
Winter Social	
Easter Brunch	
Block Party	
Garage Sale	
Total Events	<u>10,000.00</u>
Facilities and Equipment	500.00
Operations	800.00
Other Types of Expenses	-
Total Expense	20,800.00
Net Income	(1,600.00)